

The 3 Bs of Biden's Agenda:
Build Back Better (BBB)

Bankrupts

THE ECONOMY.

- \$4.5 Trillion in New Spending.
- \$1.5 Trillion in New Taxes.
- \$3 Trillion in New Debt.
- Further fuels highest spike in prices in 40 years.

Historic Borrowing, Spending, Taxation, Inflation, & Wage Stagnation.

Benefits

THE WEALTHY.

- SALT tax cut of \$25,900 for millionaires.
- Homebuying and child care subsidies for couples making \$200,000+ a year.
- Electric vehicle subsidies for couples making \$500,000 a year.
- Government funded paid leave for millionaires.

Wealthy Tax Breaks & Handouts, & Special Interest Carveouts.

Builds

THE BUREAUCRACY.

- 150+ new government programs.
- “tax”, “fee”, “penalty”, used 637 times.
- \$550 billion for the Green New Deal.

More Washington Control Over Americans Through The Largest Expansion Of The Federal Government In 50 Years.

Bankrupts the Economy

Most Expensive Bill In American History

- 46** X annual amount invested in veterans' health care.
- 45** X annual transportation spending.
- 8** X cost of building the interstate highway system.
- 6** X America's annual defense budget.
- 6** X Medicare spending to support seniors.
- 4** X annual Social Security spending.

Largest Tax Increase In American History

- ⚠️ \$1.2 trillion in new taxes on employers to drive jobs overseas.
- ⚠️ Includes \$412 billion in taxes on small businesses, resulting in a top rate upwards of 57%.
- ⚠️ Would destroy upwards of 1 million U.S. jobs.
- ⚠️ Two-thirds of employer tax increases will fall on low- and middle-income Americans.
- ⚠️ Spending-fueled inflation is a tax on all Americans while disproportionately harming those with fixed or low incomes.
- ⚠️ Higher taxes on Americans making less than \$400,000 annually.
- ⚠️ \$80 billion for the IRS to double number of agents and target American families and businesses.

\$4.5 TRILLION
in new spending**

\$1.5 TRILLION
in new taxes **

\$3 TRILLION
in new debt**

*** Reflects the true cost of the legislation as intended by Democrats over the 10-year window*

NEW SPENDING IS
More Than the GDPs of
Canada and Mexico
COMBINED



Bankrupts the Economy



- 🔥 Historic spending spree will further fuel the highest inflation and highest spike in prices in four decades.
- 🔥 Inflation currently running at over 7% on an annualized basis since Biden became President, the highest since Carter-era policies – Biden Administration's OMB had predicted approximately 2% inflation.
- 🔥 According to CBO, "inflation has eroded the purchasing power of families."
- 🔥 Increases the price of energy for all Americans through new regulations that deter domestic energy production, threaten the long-term energy security of the U.S., and put millions of Americans out of work.

Fuels Inflation Crisis & Higher Prices



\$330 Billion in new incentives for people to stay home rather than work.

Labor Participation is

1.8 million

workers behind where CBO projected we should be at this point.

Fails to guarantee farmer exemption from a Federal Methane Tax that could cost per cow:

\$6,504



Biden Administration favorite Moody's Analytics forecasted Biden Bailout Bill would produce 9.3% economic growth in Q3 2021.

ACTUAL annualized rate for Q3 is

2%

Benefits the Wealthy

*Puts working families last by extending **wealthy tax breaks** and setting up middle class families for a tax increase.*

\$250 Billion

tax break for wealthy Americans
targeted at the top 1%

125%

of the amount spent on **Child
Tax Credit & Earned Income
Tax Credit COMBINED**



\$25,900

SALT tax cut for
millionaires.



\$20

 SALT tax cut for
middle class families.

\$82,000 in government homebuying subsidy
would be available to individuals making
\$200,000 a year.



**\$1,200 average monthly
child care subsidy for a
couple making \$200,000.**

\$3,527 monthly federal benefits
available **to the wealthiest** under a
taxpayer funded universal
government paid leave program
with no income limits.

Taxpayer funded
universal free preschool
for children of
**millionaires &
billionaires.**



Benefits the Wealthy

🔌 **\$12,500 tax subsidy for a family making \$500,000 to buy a luxury electric vehicle (EV).**

🔌 **78% of EV credits are claimed by those making \$100,000 or more per year.**

🔌 **\$4.8 billion in EV credits for big businesses** to purchase their own electric vehicle fleets.

🔌 **\$4.1 billion** for electric bicycles.

\$10,000 more in Obamacare premium tax credits for families making over \$200,000 per year than for families making \$50,000 per year. Eliminates means-testing, meaning **millionaires will have access to taxpayer subsidies.**



**\$6
BILLION**

for colleges and universities on top of **\$76 billion** they've received over the past year. Nearly the entire size of the annual discretionary budget for the Department of Education.

Tax Breaks for Ivy League Schools and Universities, Including:

\$7.8 BILLION

Environmental justice tax credit for universities to support climate change studies.

\$177 MILLION

Tax credit for wealthy university donors in the name of "research infrastructure."

B

uilds the Bureaucracy

150+ New Government Programs:

- \$450 million for job training in “climate change” careers.
- \$150+ million for “species protection.”
- \$25 million for the President to establish an “environmental justice initiative.”
- \$150 billion in housing grants available to felons convicted of domestic violence.
- Threatens medical innovation and new patient cures through government price controls.
- Expands early Medicaid eligibility to incarcerated individuals.
- Eliminates the current SSN requirement for children to qualify for the Child Tax Credit.
- Makes illegal immigrants and felons eligible for upwards of \$45,000/year in government benefits.
- Biggest rewrite of U.S. labor law since 1947 to favor big unions over job creators.

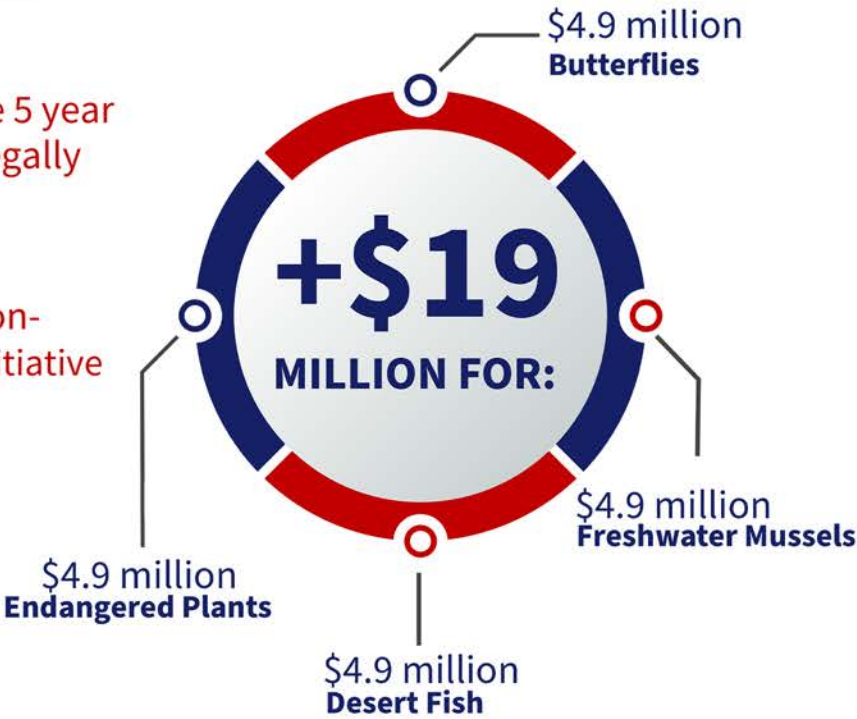
Text Includes and Mentions:

“program”	1128 times	BUT	“border control”	0 times
“tax”, “fee”, “penalty”	637 times		“China”	0 times
“green”	148 times		“Afghanistan”	0 times
“equity”, (“tree equity”)	33 times			
“environmental justice”	21 times			

\$100 billion for backdoor amnesty to give 5 year renewable visas to millions here illegally

\$400 billion to implement a Washington-controlled pre-K and child care education initiative

\$2.5 billion for "tree equity"



**\$550
BILLION**

for the Green New Deal, including billions for:



A new climate “green bank”.



*Guaranteed government
loans for climate projects
(‘Solyndra’).*



*Environmental and climate
justice grants.*



*Wealthy corporations to
upgrade internal building
infrastructure.*



*USPS to convert to an electric
vehicle fleet.*



*Rebates for
residential and commercial
“energy savings” upgrades.*